



**Albany Pine Bush Preserve Commission
Audit Committee**

Minutes

March 8, 2019, 9:30 am, 195 New Karner Road

Present: John Brust (Committee Chair), Don Csaposs (Committee member), Keith Goertz (Commission Board Chair), Nancy Pierson (Committee member), Lisa Anthony, Chris Hawver

The Committee Chair called the meeting to order at 9:30 am.

Minutes – The minutes from the December 15, 2018 Audit Committee meeting was considered. Mr. Brust moved to accept the minutes; Mr. Csaposs seconded. The minutes were passed unanimously.

Financial reports through January 31, 2019 – Ms. Anthony, Director of Finance and Operations, provided the committee with a review of 1) the Statement of Financial Activities; 2) Statement of Net Assets; and 3) Investment Summary. These will be reported at the Commission Board meeting March 21, 2019.

FY 2018/19 annual audit – The Committee and staff discussed the timing for the approaching financial audit which will take place April 16 and 17, and the week of May 6, 2019.

Requirements of GASB 45 and 75:

The committee continued discussion of these reporting requirements and the associated employee benefits.

Review of Commission Board meeting agenda – The Committee discussed the agenda including the 2 resolutions, discussion topic and staff presentation for the March 21, 2019 meeting.

Future Meetings:	Audit Committee	Friday 6/14/19, 9:30am
	Commission	Thursday, 3/21/19, 9:30 am Thursday, 6/20/19, 9:30am

Meeting was adjourned at 10:35 am

Respectfully submitted,

/signed/

Chris Hawver, Executive Director