



**Albany Pine Bush Preserve Commission  
Audit Committee**

Draft Minutes

December 15, 2017, 9:30 am, 195 New Karner Road

**Present:** John Brust (Committee Chair), Don Csaposs (Committee member), Keith Goertz (Board Chair), Mike Lyons (Committee member), Lisa Anthony (Director of Finance and Operations), Chris Hawver (Executive Director).

The meeting was called to order at 9:35 am.

**Minutes:**

The minutes from the September 15, 2017 Committee meeting were considered. Mr. Brust moved to accept the minutes; Mr. Lyons seconded. The minutes were passed unanimously.

**October 2017 financial reports:**

Ms. Anthony provided the committee with a review of 1) the Statement of Financial Activities; 2) Statement of Net Assets; and 3) Investment Summary. These will be reported at the Commission Board meeting December 21, 2017.

**Draft 2018/19 budget:**

Mr. Hawver provided a synopsis of the draft FY 2018/19 budget in comparison with the current FY 2017/2018 budget. Ms. Anthony reviewed the 5-year projection budget. The Committee supported the draft budgets as proposed and will be presented to the full board for consideration at the December 21, 2017 meeting.

**2018/19 budget process:**

Mr. Hawver discussed the upcoming state budget process. The Governor's State of the State address is scheduled for January 3, 2018, which begins the legislative session. The proposed Executive Budget may be released as part of the State of the State address.

**Review of Commission Board meeting agenda:**

Mr. Hawver reviewed the agenda with the committee, including two resolutions for the FY18/19 annual operating plan and budget and a third for updated Policies & Procedures.

<b>Future Meetings:</b>	<b>Audit Committee</b>	Friday, 3/9/18, 9:30 am
	<b>Commission</b>	Thursday, 12/21/17, 9:30 am Thursday, 3/15/18, 9:30 am

Meeting adjourned 10:45 am.

Respectfully submitted,

Chris Hawver, Executive Director