



**Albany Pine Bush Preserve Commission  
Audit Committee**

Draft Minutes

December 14, 2018, 9:30 am, 195 New Karner Road

**Present:** John Brust (Committee Chair), Don Csaposs (Committee member), Keith Goertz (Board Chair), Nancy Pierson (Committee member), Lisa Anthony (Director of Finance and Operations), Chris Hawver (Executive Director).

The meeting was called to order at 9:35 am.

**Minutes:**

The minutes from the September 14, 2018 Committee meeting were considered. Mr. Brust moved to accept the minutes; Ms. Pierson. The minutes were passed unanimously.

**October 2018 financial reports:**

Ms. Anthony provided the committee with a review of 1) the Statement of Financial Activities; 2) Statement of Net Assets; and 3) Investment Summary. These will be reported at the Commission Board meeting December 21, 2017.

**Draft 2019/20 budget:**

Mr. Hawver provided a synopsis of the draft FY 2019/20 budget in comparison with the current FY 2018/2019 budget. Ms. Anthony reviewed the 5-year projection budget. The Committee supported the draft budgets as proposed and will be presented to the full board for consideration at the December 20, 2018 meeting, in addition to a revised 2018/19 budget to include new revenue from a US Forest Service grant.

**Requirements of GASB 45 and 75:**

The committee continued discussion of these reporting requirements and the associated employee benefits.

**Review of Commission Board meeting agenda:**

Mr. Hawver reviewed the agenda with the committee, including two resolutions for the FY19/20 annual operating plan and budget and a third for a revised FY 2018/19 budget.

<b>Future Meetings:</b>	<b>Audit Committee</b>	Friday, 3/15/19, 9:30 am
	<b>Commission</b>	Thursday, 12/20/18, 9:30 am Thursday, 3/21/19, 9:30 am

Meeting adjourned 11:30 am.

Respectfully submitted,

Chris Hawver, Executive Director