



**Albany Pine Bush Preserve Commission
Audit Committee**

Draft Minutes

June 9, 2017, 9:30 am, 195 New Karner Road

Present: Don Csaposs (Committee member/Commission Secretary), Mike Lyons (Committee member), Keith Goertz (Commission chair), Matt Lindeman (Wojeski & Co, portion.), Frank Ferrucci (Wojeski & Co., portion), Lisa Anthony, Chris Hawver

The meeting began at 9:40 am.

Presentation on FY 2016/2017 draft audit - Mr. Lindeman and Mr. Ferrucci from Wojeski & Co. CPAs reviewed the audit for the Commission’s fiscal year ending March 31, 2017. A clean opinion was issued on the Independent Auditor’s Report. No deficiencies over financial reporting were found as part of the review of internal control. A management letter will not be issued. Mr. Lindeman will present the materials at the Commission Board meeting June 16, 2016.

Minutes – The minutes from the March 10, 2017 committee meeting were considered. Mr. Lyons moved to accept the minutes; Mr. Goertz seconded. The minutes were passed unanimously.

April 2017 financial reports – Ms. Anthony, provided the committee with a review of 1) the Statement of Financial Activities, 2) Statement of Net Assets and 3) Investment Summary. These will be reported at the Commission Board meeting June 15, 2017.

Updated FY 2017/18 budget – The committee reviewed the updated draft budget which includes a \$2.625 EPF appropriation. This will be considered by the full Board at the June 15, 2017 meeting.

Review of June 15, 2017 Board meeting agenda – Mr. Hawver, reviewed the agenda with the committee, including the three proposed resolutions.

Future Meetings:	Audit Committee	Friday 9/15/17, 9:30 am
	Commission	Thursday, 6/15/17, 9:30 am Thursday, 9/14/17, 9:30 am

Meeting adjourned 11:20 am.

Respectfully submitted,

Chris Hawver
Executive Director