



Albany Pine Bush Preserve Commission
Audit Committee
Draft Minutes
September 15, 2017, 9:30 am, 195 New Karner Road

Present: John Brust (Committee Chair), Don Csaposs (Committee member), Mike Lyons (Committee member), Keith Goertz (Board Chair), Alane Ball-Chinian (Commission Vice Chair), Lisa Anthony, Chris Hawver

The meeting began at 9:40 am.

Minutes – The minutes from the June 9, 2017 Committee meeting were considered. Mr. Csaposs moved to accept the minutes; Mr. Lyons seconded. The minutes were passed unanimously.

April-July 2017 financial reports – Ms. Anthony, Director of Finance and Operations, provided the committee with a review of 1) the Statement of Financial Activities; 2) Statement of Net Assets; and 3) Investment Summary. These will be provided as part of the September 21, 2017 Commission Board meeting materials.

Investment Policy Statement – The Committee reviewed the IPS and determined that the current asset allocation structure continues to be appropriate. Mr. Csaposs moved that no changes be made to the IPS; Mr. Goertz seconded. The motion carried unanimously.

Budgeting for FY 2018/19 – The Committee discussed the timeline for the budget process. Staff will begin to draft budgets working with Ms. Anthony and Mr. Hawver in late October, with a full draft ready for consideration at the Commission’s December 21st Board meeting.

Review of September 21, 2017 Commission Board meeting agenda – Mr. Hawver, reviewed the agenda with the Committee.

Other business – none.

Future Meetings:	Audit Committee	Friday 12/15/17, 9:30 am
	Commission	Thursday, 12/21/17, 9:30 am Thursday, 3/15/18, 9:30 am

Meeting adjourned 10:35 am

Respectfully submitted,

Chris Hawver

Executive Director