



**Albany Pine Bush Preserve Commission  
Audit Committee**

Draft Minutes

December 12, 2014, 9:30 am, 195 New Karner Road

**Present:** John Brust (Committee Chair), Don Csaposs (Committee member), Mike Lyons (Committee member), Larry Eckhaus (Commission Counsel), Lisa Anthony (Director of Finance and Operations), Chris Hawver (Executive Director).

The meeting was called to order at at 9:35 am.

**Minutes:**

The minutes from the September 12, 2014 Committee meeting were considered. Mr. Brust moved to accept the minutes; Mr. Csaposs seconded. The minutes were passed unanimously.

**October 2014 financial reports:**

Ms. Anthony provided the committee with a review of 1) the Statement of Financial Activities; 2) Statement of Net Assets; and 3) Investment Summary. These will be reported at the Commission Board meeting December 18, 2014.

**Draft 2015/16 budget:**

Ms. Anthony and Mr. Hawver provided a synopsis of the draft budget in comparison with the current budget for FY 2014/15. The Committee supported the draft budget as proposed and will be presented to the full board for consideration at the December 18, 2014 meeting.

**2014/15 budget process:**

Mr. Hawver discussed the upcoming state budget process with an expectation that the Executive will release the proposed budget January 20, 2015.

**Review of Commission Board meeting agenda:**

Mr. Hawver reviewed the agenda with the committee, including the three proposed resolutions and presentation from Conservation Impact.

<b>Future Meetings:</b>	<b>Audit Committee</b>	Friday, 3/13/15, 9:30 am
	<b>Commission</b>	Thursday, 12/18/14, 9:30 am Thursday, 3/19/15, 9:30 am

Meeting adjourned 10:40 am.

Respectfully submitted,

Chris Hawver, Executive Director